



**REPORT OF THE AUDITORS**

To  
The Governing Body Members of  
Eklavaya Educational & Welfare Trust

❖ **About the Organization:**

Eklavaya Educational & Welfare Trust is a registered Trust under the Public Charitable Trust. It works with a view to help poor and meritorious students in the field of education irrespective of caste, creed and religion.

❖ **Report on the Financial Statements:**

We have accordingly conducted the audit of the accompanying financial statements of Eklavaya Educational & Welfare Trust, which comprises the Balance Sheet as at 31<sup>st</sup> March, 2021, the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

❖ **Management's Responsibility for Preparation of Financial Statements:**

The members of the Governing Body of the Trust are responsible with respect to the preparation of the financial statements that gives a true and fair view of the financial position, and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records; safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that must be operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that gives a true and fair

A – 121, Dayanand Colony, Lajpat Nagar – IV, New Delhi – 110024, Phone: 46115462, Mobile: 9873237861,  
H.O.: C-113, Dayanand Colony, Lajpat Nagar - IV, New Delhi-110024, mail-id [casantosh1102@gmail.com](mailto:casantosh1102@gmail.com);  
Branch : - Ranchi, Mumbai, Delhi, Pune, Indore, Hyderabad, Ahmedabad, Jaipur, Chandigarh, Gurugram, Jammu,  
Bengaluru, Faridabad

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## SPMR & ASSOCIATES CHARTERED ACCOUNTANTS

view and are free from material misstatement, whether due to fraud or error.

### INDEPENDENT AUDITOR'S REPORT

#### ❖ Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Public Charitable Trust, the accounting and auditing standards and matters which are required to be included in the Audit Report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the figures, facts and the disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Governing Body members, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

#### ❖ Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2021, its surplus for the year ended on that date.

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**SPMR & ASSOCIATES**  
CHARTERED ACCOUNTANTS

❖ **Report on Other Legal and Regulatory Requirements:**

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of the books;
- (c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid Balance Sheet and Statement of Income and Expenditure comply with the applicable Accounting Standards.

**For SPMR & Associates**

**Chartered Accountants**

**(Regn. No. 007578N)**



**Santosh Kumar Prasad**

**(Partner)**

**M. No.: 099429**

**UDIN: 21099429 AAAAFW3501**

**Place: New Delhi**

**Date : 29/12/2021**

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NAME OF ASSESSEE: **EKLAVAYA EDUCATIONAL AND WELFARE TRUST**  
 ADDRESS: 302, ASH KUER RESIDENCY,  
 MAZAR GALI, RAJA BAZAR,  
 PATNA, BIHAR-800014  
 PAN: AAATE6335L  
 STATUS: TRUST  
 PREVIOUS YEAR: 2020-2021  
 ASSESSMENT YEAR: 2021-2022  
 DATE OF INCORPORATION: 05-05-15

<b>COMPUTATION OF TOTAL INCOME</b>	Amount (in `)
<b>INCOME FROM OTHER SOURCES</b>	
INCOME FROM DONATION AND CONTRIBUTION	24,815,000
Interest On FDR's	883
Total Income	24,815,883
INCOME REQUIRED TO BE APPLIED AS PER SECTION 11(1)(a) @ 85%	21,093,501
<b>EXEMPTION :-</b>	
AMOUNT ACTUALLY APPLIED	20,144,978
AMOUNT ACCUMULATED OR SET APART FOR APPLICATION TO CHARITABLE OR RELIGIOUS PURPOSE, TO THE EXTENT IT DOES DOES NOT EXCEED 15% OF THE INCOME DERIVED	3,722,382
Amount Deemed to Have Been Applied U/s 11(2)	-
<b>Expenses Disallowed Under Income Tax</b>	110,916
Total Exemption	20,144,978
AMOUNT OF INCOME APPLIED IS LESS THAN 85% DURING THE YEAR	948,523
Expenses Disallowed U/s 37	110,916
<b>Total Income</b>	<b>1,059,439</b>
<b>COMPUTATION OF TAX ON TOTAL INCOME</b>	
TAX	130,332
Health & Education Cess@4%	5,213
Interest U/s 234A/B/C	21,162
Less: TCS	(24,360)
Total Tax Payable/Refundable	<b>132,347</b>

*For Eklavya Educational & Welfare Trust*

*prashant kumar pankaj*  
**Settler**

Prashant Kumar Pankaj  
(Settler)

For Eklavya Educational & Welfare Trust

*For Eklavya Educational & Welfare Trust*

*Archana kumari*

Archana Kumari  
(Trustee)

**EKLAVAYA EDUCATIONAL AND WELFARE TRUST**  
**302, ASH KUER RESIDENCY, MAZAR GALI, RAJA BAZAR, PATNA, BIHAR- 800014**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2021**

Expenditure	Amount (in `)	Income	Amount (in `)
<b>Direct Expenses:</b>		<b>Direct Incomes:-</b>	
Cultural Programme	774,273	Admission Fess	24,815,000
Medical Relief Programme	441,594		
Educational Programme	13,101,068	<b>Indirect Incomes:-</b>	
Skill Development Programme	916,000	Other Income	883.00
Food Distribution Programme	154,414		
<b>Indirect Expenses:</b>			
Office Expenses	21,415		
Business Promotion Expenses	393,039		
Audit Fee	59,000		
Bank Charges	15,722		
Repair & Maintenance Charges	474,584		
Professional Fees	7,000		
Conveyance Charges	33,786		
Depreciation	2,271,892		
Electricity & Fuel Charges	108,317		
Fire Cylinder Refiling	40,450		
Gas Lighting Expenses	9,500		
Internet Charges	28,886		
Interest on TDS	5,916		
Labour Charges	511,162		
Telephone Expenses	36,831		
News Paper Charges	3,920		
Printing & Stationary Expenses	268,287		
Staffwelfare Expenses	279,199		
Travelling Expenses	10,124		
Website Renewal Charges	51,242		
Miscellaneous Expenses	127,357		
<b>Excess of Income Over Expenditure</b>	<b>4,670,905.38</b>		
<b>Total</b>	<b>24,815,883</b>	<b>Total</b>	<b>24,815,883</b>

As per our report of even date attached  
 For SPMR & ASSOCIATES,  
 CHARTERED ACCOUNTANTS  
 FRN No. 007578/N

For EKLAVAYA EDUCATIONAL AND WELFARE TRUST

For Eklavya Educational  
 & Welfare Trust

For Eklavya Educational & Welfare Trust

prashant kumar pankaj  
 Settler

Archana Kumari  
 Trustee

Prashant Kumar Pankaj  
 ((Settler)

Archana Kumari  
 (Trustee)

Santosh Kumar Prasad  
 (Partner)  
 M.No. 099429

UDIN:21099429AAAAFW3501  
 Date:- 29/12/2021  
 Place :- New Delhi

**EKLAVAYA EDUCATIONAL AND WELFARE TRUST**  
**302, ASH KUER RESIDENCY, MAZAR GALI, RAJA BAZAR, PATNA, BIHAR- 800014**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021**

Receipts	Amount (in `)	Payments	Amount (in `)
<b>Opening Balance:-</b>		<b>Loans (liability) :-</b>	715,730
Cash at Bank	172,662	Unsecured Loans	
Cash in Hand	101,192		
<b>Receipts:-</b>		<b>Current Liabilities :-</b>	883,600
Other Income	9,247	Aryabhata Knowledge University Patna	939,646
Admission Fees Received	18,073,500	Expenses Payable	4,313,659
		Sundry Creditors	7,722,028
		Salary Payable	
<b>Current Liabilities :-</b>		<b>Fixed Assets :-</b>	7,000
Unsecured Loan	700,000	Cash Counting Machine	58,990
Aryabhata Knowledge University Patna	53,950	Electrical Fittings	19,658
		Furniture & Fixture	7,000
		HP Printer	4,150
		Sports Kit	21,000
		Mobile Set	7,400
		UPS & Battery	20,000
		Building	
		<b>Current Assets:-</b>	510,175
		Loans & Advances (Asset)	719,500
		Sundry Debtors	
		<b>Direct Expenses</b>	3,000
		AKU Registration & Examination Expenses	154,414
		Food Distribution Expenses	68,573
		Cultural Programme Expenses	141,594
		Medical Relief Programme	1,011,800
		Educational Programme	8,363
		Misc	
		<b>Indirect Expenses:-</b>	15,723
		Bank Charges	381,517
		Repair & Maintenance	48,544
		Business Promotion Expenses	7,000
		Professional Fees	33,786
		Conveyance Charges	31,450
		Fire Cylinder Refilling	9,500
		Gardening Expenses	1,898
		Internet Expenses	198,062
		Labour Charges	84,904
		Miscellaneous Expenses	31,831
		Telephone Expenses	3,920
		News Paper	155,397
		Printing & Stationary	279,199
		Satffwelfare Expenses	10,124
		Travelling Expenses	21,415
		Office Expenses	
		<b>Closing Balance:-</b>	430,496
		Cash at Bank	28,505
		Cash in Hand	
<b>Total</b>	<b>19,110,551</b>	<b>Total</b>	<b>19,110,551</b>

As per our report of even date attached  
For SPMR & ASSOCIATES,  
**CHARTERED ACCOUNTANTS**  
FRN/No. 007576N

FRN:007576N  
NEW DELHI  
Santosh Kumar Prasad  
(Partner)  
M.No. 099429

UDIN:21099429AAAAFW3501  
Date:- 29/12/2021  
Place :- New Delhi

For EKLAVAYA EDUCATIONAL AND WELFARE TRUST  
For Eklavya Educational & Welfare Trust

Prashant Kumar Pankaj  
**Settler**  
Prashant Kumar Pankaj  
((Settler))

For Eklavya Educational & Welfare Trust

Archana Kumari  
**Trustee**  
Archana Kumari  
(Trustee)

**EKLAVAYA EDUCATIONAL AND WELFARE TRUST**  
**302, ASH KUER RESIDENCY, MAZAR GALI, RAJA BAZAR, PATNA, BIHAR- 800014**  
**BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2021**

Liability	Amount ( ` )	Assets	Amount ( ` )
<b>Corpus Fund:-</b>		<b>Fixed Assets:-</b>	
Opening Corpus	12,875,747.41	As per Annexure 1	15,411,606
Add: Adjustment During the Year	213,165.00		
Add: Surplus	4,670,905.38	<b>Investments:-</b>	
	17,759,818	Fixed Deposit	2,400,000
<b>Loans and Liabilities:-</b>		AKU Indowment Fund	500,000
Unsecured Loan	6,935,107		
Secured Loan	3,000,000	<b>Loans &amp; Advances</b>	
<b>Current Liabilities &amp; Provisions:-</b>		Md. Zahir Hussain	1,173
Duties And Taxes	850,743		
Interest Payable	66,100	<b>Current Assets:-</b>	
Expenses Payable	3,067,471	TCS Receivable	24,360
Appt Fees Payable	59,000	Sundry Debtors	13,032,000
Salary Creditors	353,953	Accrued Interest	764,051
Caution Money Refundable	500,000	Cash in Hand	28,505
		Cash at Bank	430,497
			14,279,413
<b>Total</b>	<b>32,592,192</b>	<b>Total</b>	<b>32,592,192</b>

As per our report of even date attached  
 For SPMR & ASSOCIATES,  
 CHARTERED ACCOUNTANTS  
 FRN No. 007578N



Santosh Kumar Prasad  
 (Partner)  
 M.No. 099429

UDIN: 21099429AAAAFW3501  
 Date: 29/12/2021  
 Place :- New Delhi

For EKLAVAYA EDUCATIONAL AND WELFARE TRUST

*For Eklavya Educational  
& Welfare Trust*  
*prashant kumar pankaj*  
**Settler**

Prashant Kumar Pankaj  
 ((Settler))

*For Eklavya Educational & Welfare Trust*

*Archana Kumari*  
**Trustee**

Archana Kumari  
 (Trustee)

Part - 1 Depreciation Schedule

EKLAVAYA EDUCATIONAL AND WELFARE TRUST  
302, ASH KUER RESIDENCY, MAZAR GALI, RAJA BAZAR, PATNA, BIHAR- 800014

Particulars	W.D.V as on 1.4.2020	Addition During the Year		Sales	Total	Depreciation for the year	W.D.V as on 31.03.2021
		More than Six Month	Less than Six Month				
		<b>Block 10%</b>					
Furniture & Fittings	821,019.70	78,648	160,742	-	1,060,410	98,003.87	962,405.83
		-	-		-		
<b>Block of 15%</b>							
<b>Plant &amp; Machinery</b>							
CCTV Camera	50,740.75	-	-	-	50,741	7,611.11	43,129.64
Electric Meter	3,976.30	-	-	-	3,976	596.45	3,379.86
Electrical Fittings	267,169.90	-	-	-	267,170	40,075.49	227,094.42
R.O Machine	78,365.75	-	-	-	78,366	11,754.86	66,610.89
UPS Battery	134,492.10	7,400	-	-	141,892	21,283.82	120,608.29
Mobile Set	9,320.25	-	21,000	-	30,320	2,973.04	27,347.21
Speaker Kits	8,031.20	-	4,150	-	12,181	1,515.93	10,665.27
Crockery & Utensil	12,877.85	-	-	-	12,878	1,931.68	10,946.17
Cash Counting Machine	-	-	7,000	-	7,000	525.00	6,475.00
HP Printer	-	-	7,000	-	7,000	525.00	6,475.00
Motor Vehicle	-	-	4,022,566	-	4,022,566	301,692.45	3,720,873.55
		-	-		-		
		-	-		-		
<b>Block of 0%</b>							
Land	99,645.00	-	-	-	99,645	-	99,645.00
		-	-		-		
<b>Block 10%</b>							
Building	11,440,143.00	75,705	-	-	11,515,848	1,727,377.20	9,788,470.80
		-	-		-		
<b>Block 40%</b>							
Computer & Software	239,407.80	-	-	-	239,408	35,911.17	203,496.63
Library Books	134,097.42	-	-	-	134,097	20,114.61	113,982.81
		-	-		-		
		-	-		-		
<b>Total</b>	<b>13,299,287.02</b>	<b>161,753.00</b>	<b>4,222,458.00</b>	<b>-</b>	<b>17,683,498.02</b>	<b>2,271,891.67</b>	<b>15,411,606.35</b>

For EKLAVAYA EDUCATIONAL AND WELFARE TRUST

For SPMR & ASSOCIATES  
Chartered Accountants

FRN No. 007578N



Santosh Kumar Prasad  
Mem. No. 099429  
(Partner)

For Eklavya Educational  
& Welfare Trust

Prashant Kumar Pankaj  
Settler

Prashant Kumar Pankaj

((Settler))

For Eklavya Educational & Welfare Trust

Archana Kumari

Trustee  
Archana Kumari

((Trustee))

Date:- 29/12/2021  
Place: New Delhi



**Annexure 2**

**Notes to Accounts**

**Year Ended 31/03/2021**

- 1.) The Trust follows generally accepted accounting principle.
- 2.) Depreciation has been provided on fixed assets on W.D.V method in accordance with the rate specified in the Income Tax Act, 1961.
- 3.) The Trust has maintained four bank accounts during F.Y 2020-21 namely:
  - a.) Allahabad Bank :6235: 3,73,357.18/
  - b.) Bandhan Bank :8241: 26,069/-
  - c.) PNB Bank:1624: 23,211.30/-
  - d.) PNB Bank :1563: 7,859.02/-
- 4.) Cash expenses have been booked as per cash vouchers available with Trust.
- 5.) Admission Fees has been booked as per the cash receipt & cheque/Electronic Clearing System available with Trust.

**For SPMR & Associates,**

**For EKLAVAYA EDUCATIONAL AND WELFARE TRUST**

Chartered Accountants  
FRN No. 007578N



**Santosh Kumar Prasad**  
**M.No. 099429**  
**(Partner)**

**Date: 29/12/2021**  
**Place: New Delhi**

*For Eklavya Educational & Welfare Trust*  
*Santosh Kumar Prasad*  
**Settler**

**For Eklavya Educational & Welfare Trust**

*Archana Kumari*  
**Trustee**